Caliber Mining & Logistics Ltd. (CMLL) – Recommended Stock – Target Achieved

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team–recommended stock, Caliber Mining & Logistics Ltd. (CMLL) has successfully achieved our target price of 580 on 13 Oct 2026.**

Notably, the **stock has outperformed expectations, generated 29% returns within 3 weeks of our recommendation** (CMP is 648 as of 13 Oct 2026).

Investment View: We advise investors to HOLD Caliber Mining & Logistics Ltd. (CMLL) at current levels. We will share our updated outlook and strategy in the coming weeks.

Recommendation Timeline & Performance Summary:

1. 25 Sep 2026 – Initial BUY Recommendation: The BUY call was initiated at a price of 503 with a target price of 580, implying an upside potential of 15% over a 9 to 12 months investment horizon.

2. 13 Oct 2026 – Target Achieved: The stock achieved our target price of 580 on 13 Oct 2026 and delivered a return of 29% (CMP is 648 as of 13 Oct 2026) within 3 weeks investment duration from our recommendation, significantly ahead of our envisaged 9 to 12 months investment horizon.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team